



## Commodities Technical Levels

Date 17 Dec 2020

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Feb 2020</b> CMP: 49720 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		49664	49553	49442	49308
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		49776	49887	49999	50133
	Buy around 49700 Tgt 50270 SL 49450				
<b>SILVER 5 March 2021</b> CMP: 65911 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		65783	65462	65079	64634
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		66039	66361	66748	67201
	Buy around 66600 Tgt 67500 SL 66200				
<b>CRUDE 18 Dec 2020</b> CMP: 3520 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3505	3483	3458	3432
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3535	3557	3583	3610
	Buy Around 3500 Tgt 3580 SL 3450				



<b>NG 28 Dec 2020</b> CMP 195.3 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		193	191	188	184
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		198	200	203	207
Buy around 195 Tgt 200.8 SL 192					

<b>COPPER 31 Dec 2020</b> CMP 604.25 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		602	598	594	591
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		607	610	614	618
Sell around 607.5 Tgt 601 SL 609.5					

<b>ALUMINIUM 31 Dec 2020</b> CMP 164.95	Supports	Support 1	Support 2	Support 3	Support4
		164.3	163.7	162.7	161.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		166	169	160	163
Sell around 165.5 Tgt 163.5 SL 167					

<b>LEAD 31 Dec 2020</b> CMP: 159.4 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		158.8	158.2	157.2	155.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		160.1	160.7	161.7	163.3
Sell around 160.5 Tgt 158.8 SL 162					



<b>NICKEL 31 Dec 2020</b> CMP 1304.5 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1295.5	1284.7	1272.2	1258.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1313.5	1324.4	1337.2	1351.9
Buy around 1301-1302 Tgt 1313 SL 1293					

<b>ZINC 31 Dec 2020</b> CMP 219.8 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		219.1	218.3	217.2	215.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		220.5	221.3	222.4	224.3
Sell around 221.5 Tgt 219.2 SL 222.8					

## Call of the day

**Buy Gold around 49700 Tgt 50300 SL 49450**

## Major Global Announcements

12:30am	USD	FOMC Economic Projections		
	USD	FOMC Statement		
	USD	Federal Funds Rate		<0.25%
1:00am	USD	FOMC Press Conference		
3:15am	NZD	GDP q/q		-12.20%
6:00am	AUD	Employment Change		178.8K
	AUD	Unemployment Rate		7.00%
12:30pm	CHF	Trade Balance		3.86B
2:00pm	CHF	SNB Monetary Policy Assessment		



	CHF	SNB Policy Rate	-0.75%	-0.75%
2:30pm	CHF	SNB Press Conference		
3:30pm	EUR	Final CPI y/y		-0.30%
	EUR	Final Core CPI y/y		0.20%
All Day	EUR	ECOFIN Meetings		
5:30pm	GBP	MPC Official Bank Rate Votes		0-0-9
	GBP	Monetary Policy Summary		
	GBP	Official Bank Rate		0.10%
	GBP	MPC Asset Purchase Facility Votes		9-0-0
	GBP	Asset Purchase Facility		895B
7:00pm	CAD	ADP Non-Farm Employment Change		-79.5K
	CAD	NHPI m/m		0.80%
	USD	Philly Fed Manufacturing Index		26.3
	USD	Unemployment Claims		
	USD	Building Permits		1.54M
	USD	Housing Starts		1.53M
9:00pm	USD	Natural Gas Storage		

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